

Safe Act: What it means to our members

Enacted as part of the Housing and Economic Recovery Act of 2008, the Secure and Fair Enforcement for Mortgage Licensing Act (SAFE Act) mandates a nationwide licensing and registration system for mortgage loan originators. This is known as The Nationwide Mortgage Licensing System and Registry (NMLS). The primary goals of the SAFE Act are to:

- Provide more effective regulatory oversight over the mortgage loan industry;
- Enhance consumer protection and accessibility to information;
- Reduce mortgage loan fraud; and
- Provide uniform license application and reporting requirements.

The SAFE Act specifically prohibits an individual who is employed by a depository institution from engaging in residential mortgage loan origination without first registering as a mortgage loan originator (MLO) and obtaining a unique identifier. This registration must remain current as long as the MLO is performing loan origination duties.

An employee's "unique identifier" will permanently identify the employee as a registered mortgage loan originator. Consumers can use the unique identifier to learn information about the mortgage loan originator, including employment history and criminal and civil disciplinary and enforcement actions against the mortgage loan originator. Registered mortgage loan originators must provide the originator's unique identifier to a consumer upon request, before acting as a mortgage loan originator, and through the originator's initial written communication with a consumer, if any. Agency-regulated institutions are required to make the unique identifiers of its registered mortgage loan originators available to consumers in a manner and method practicable to the institution.

EvergreenDIRECT Credit Union has made the unique identifier number of our mortgage loan originators available to our membership in the following manner:

- Verbally when requested
- When taking a mortgage loan application
- Mortgage Loan Note and Security Agreement
- Written correspondence in the initial pre-disclosure documentation
- MLO email correspondence
- Future business card reorders
- Posted listing of registered mortgage loan originators and their unique identifiers on our Web site; www.evergreendirect.org
- Posted listing of registered mortgage loan originators and their unique identifiers in the lobby of both our Olympia and Tumwater branches

EvergreenDIRECT Credit Union employees that are active Mortgage Loan Originators and their corresponding Unique Identifier numbers are as follows:

MLO Unique Identifier	Employee Name		MLO Unique Identifier	Employee Name
760363	Kolleen G Morse		658732	Windi L Wagner
407711	Travis Jacobsen		760343	Dawne M Chisa
658728	Kassandra L Maxson		1445358	Mary L Tucker
760368	Kristi J Satre		2140377	Angela Phillipi
2570941	Morgan Hillion		2261144	Tracy McCarthy

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